

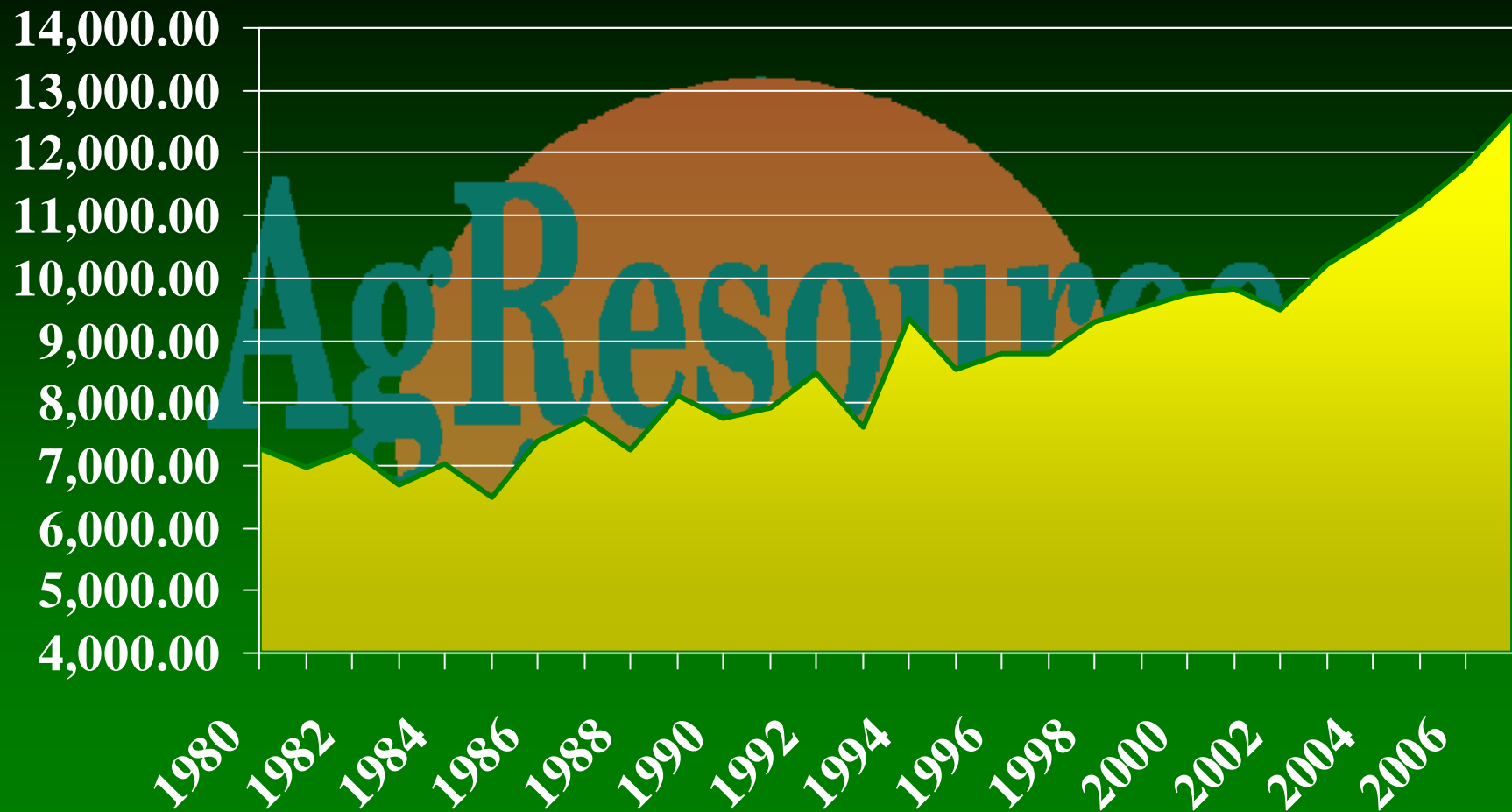
The Rapid Structural Changes In Agriculture – The Golden Age -?

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312-408-0045 • sales@agresource.com
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US Corn Demand since 1980

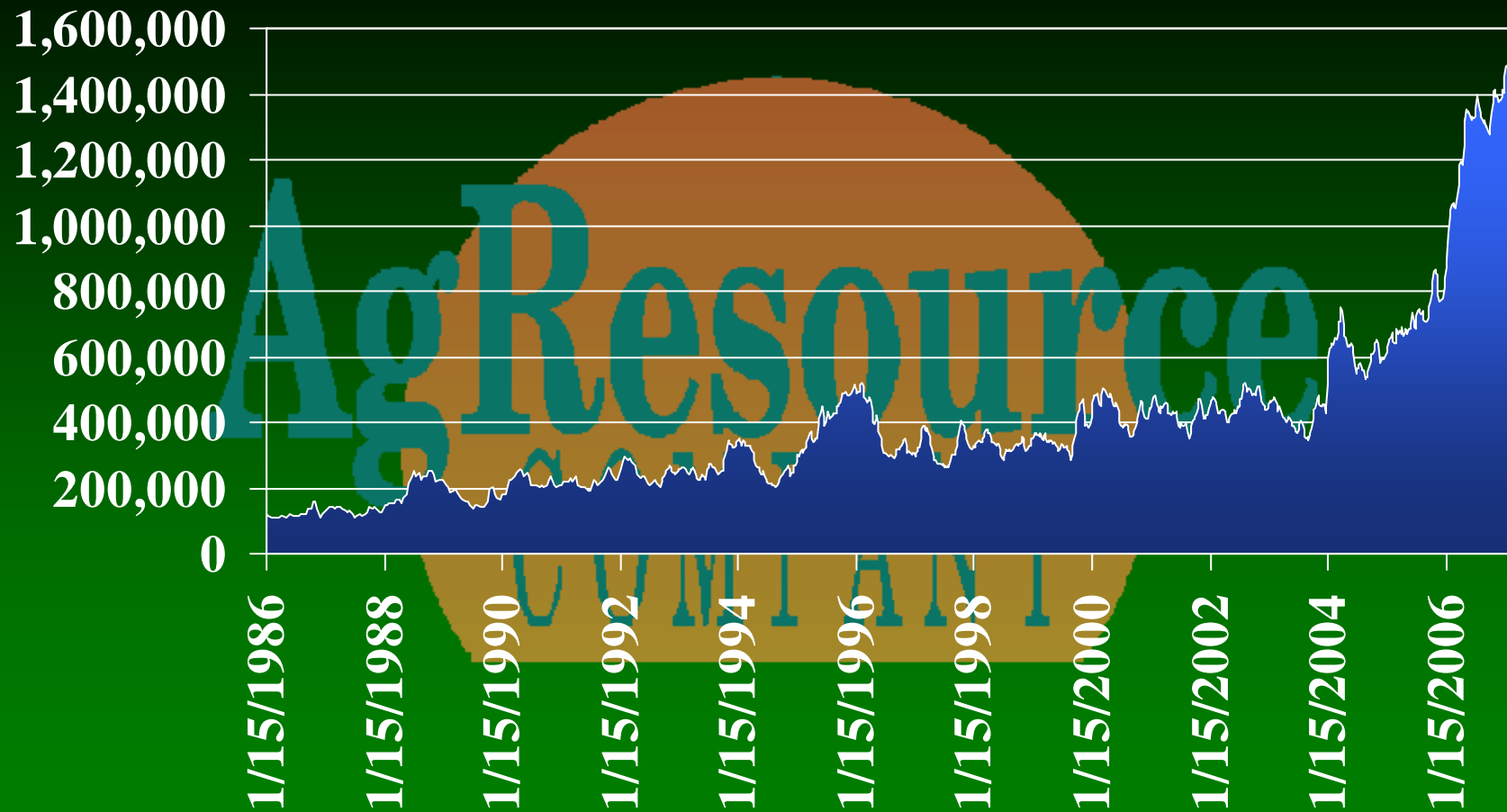
Million Bushels



Deere & Co Stock since 2000



CBOT Corn Open Interest



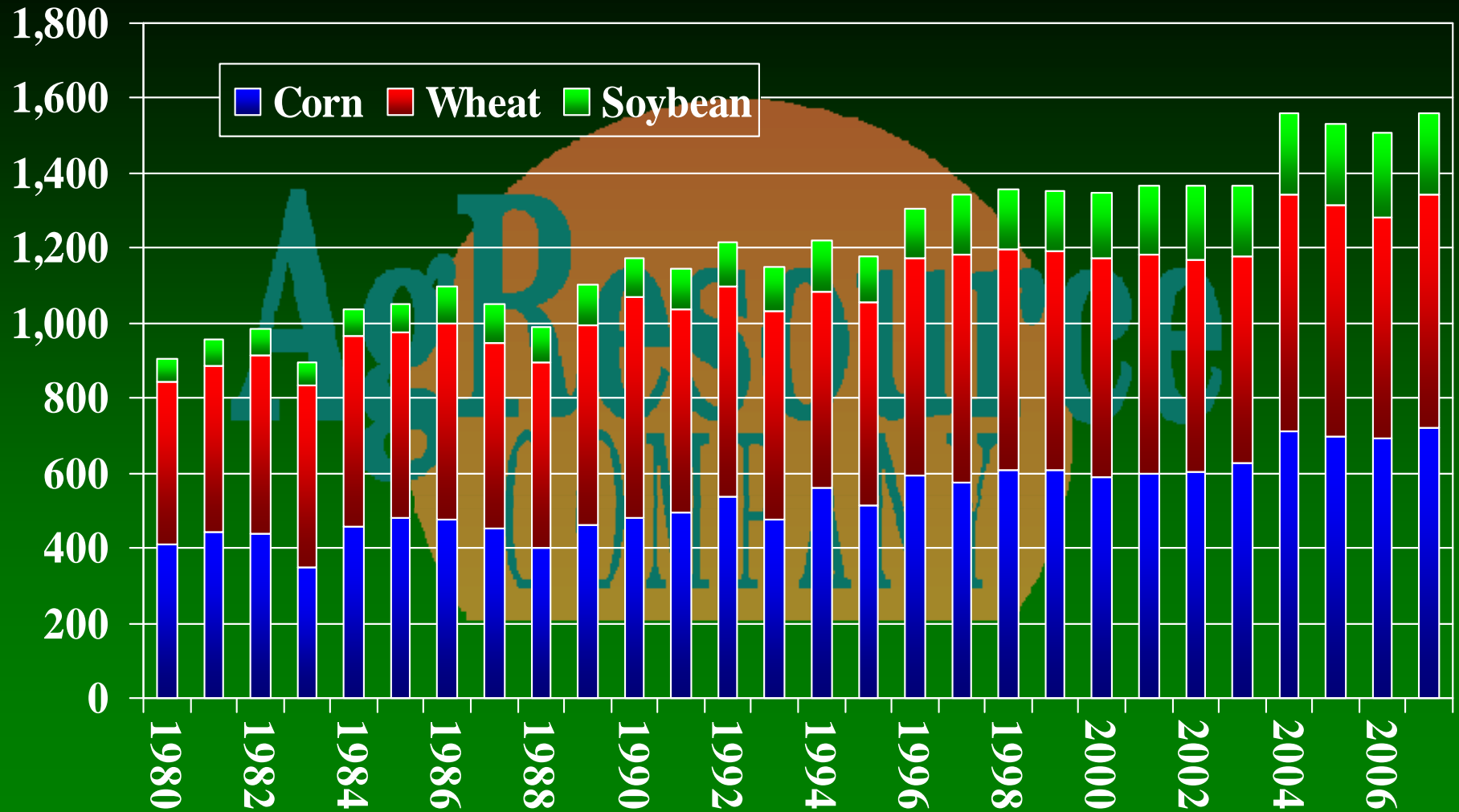
Global Grain Stocks in Decline



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World Major Crop Production

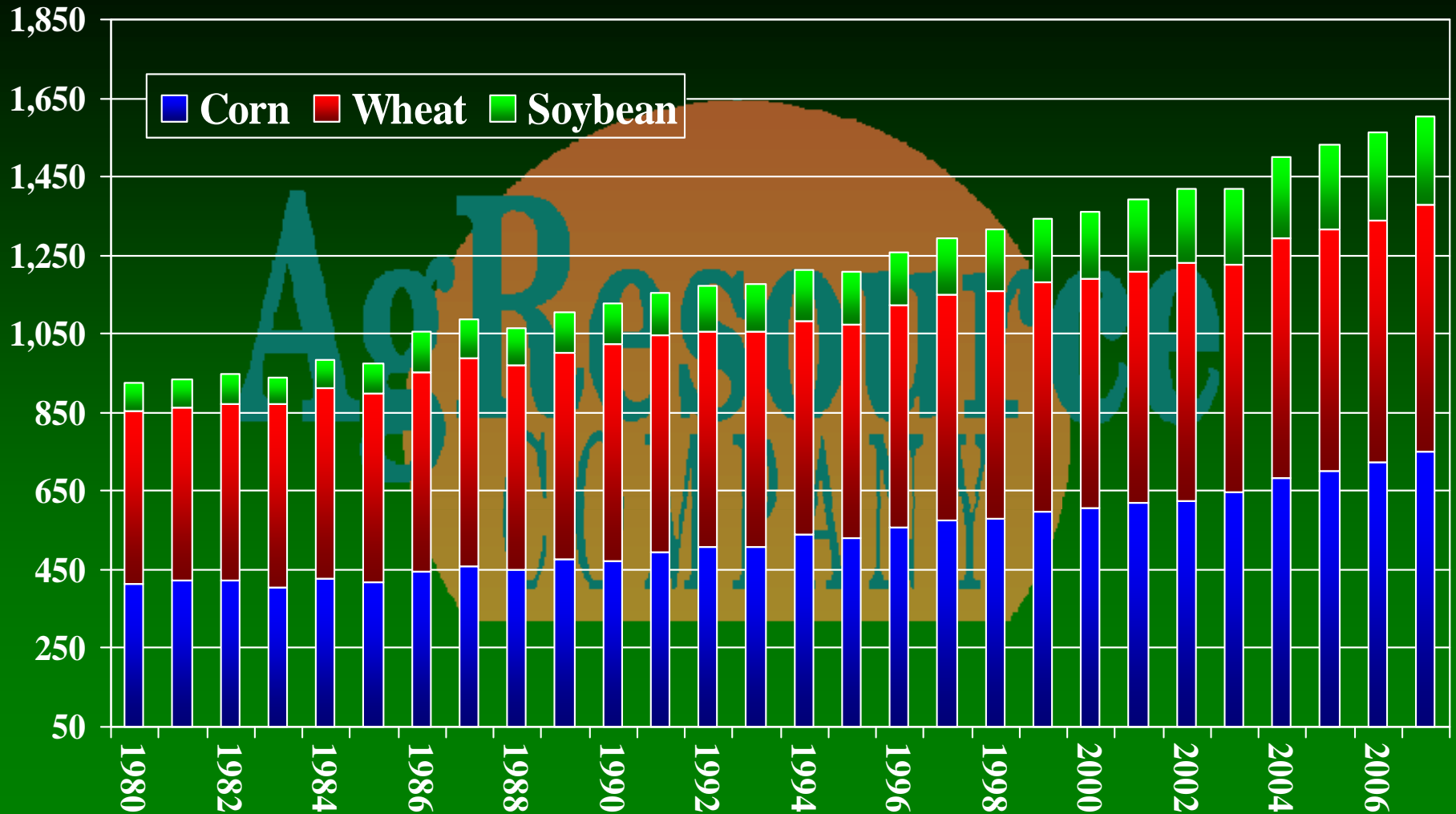
MMT



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World Major Crop Demand

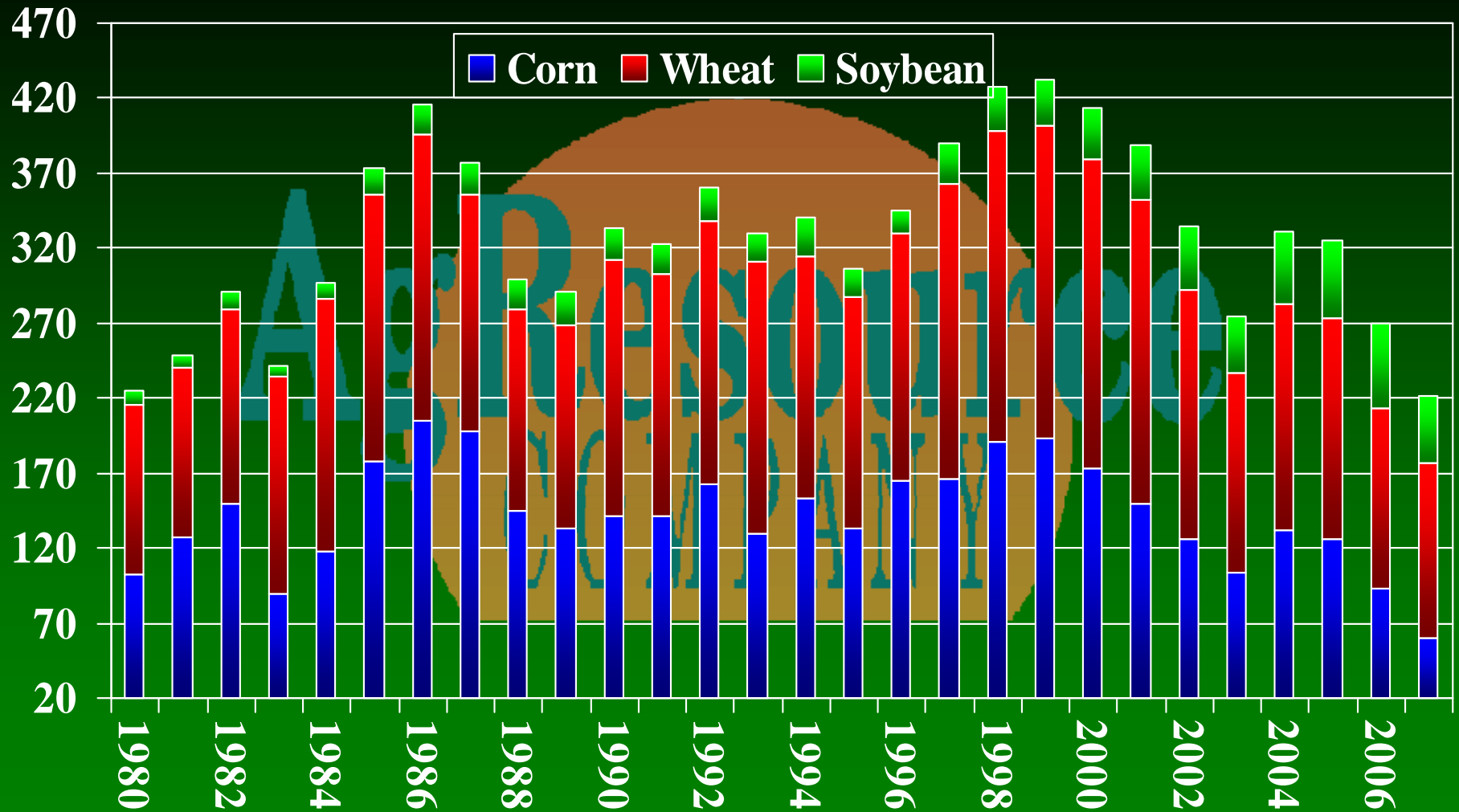
MMT



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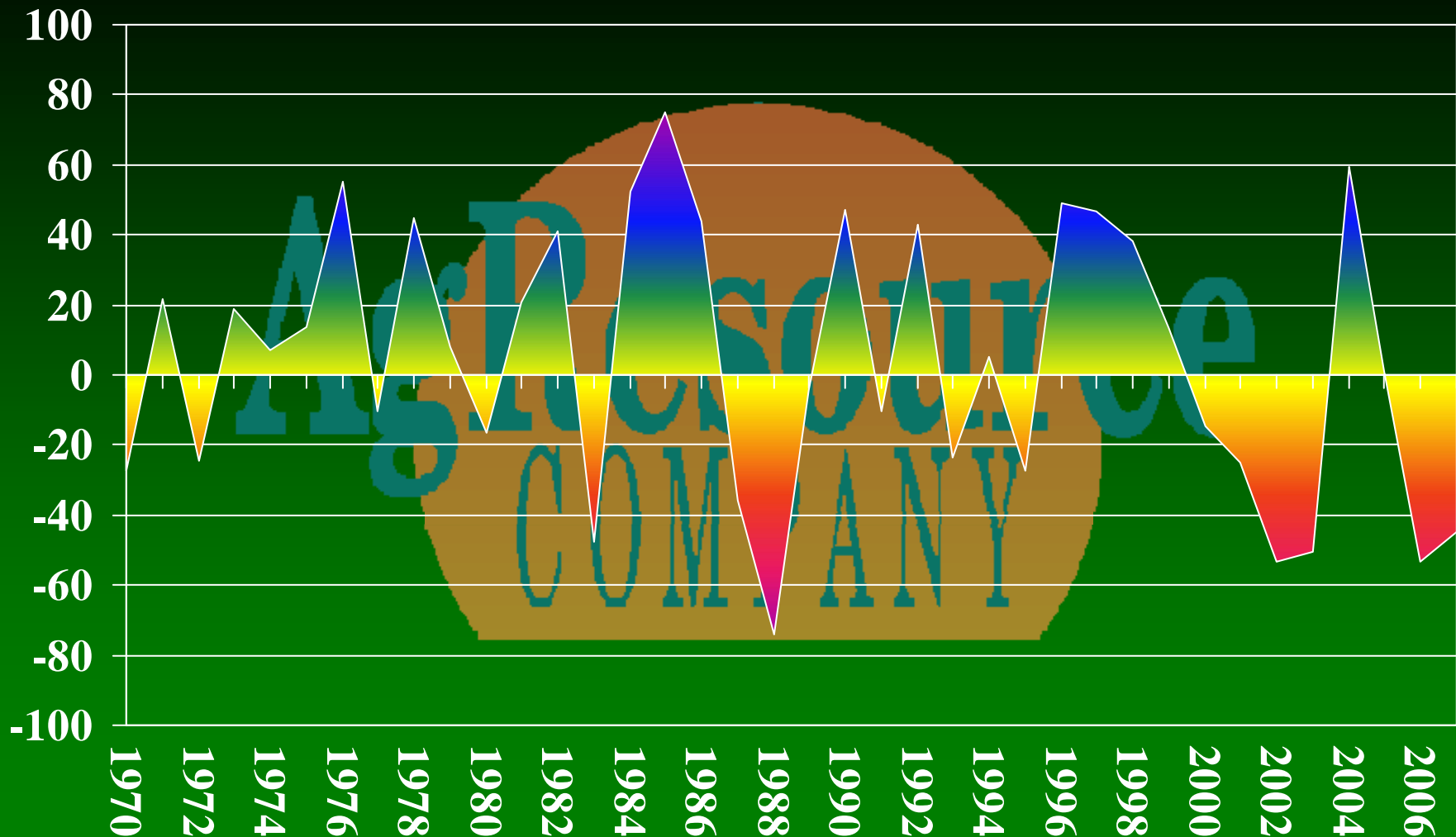
World Total Grain Stocks

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Major Crop Production Not Keeping up with Demand

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Southeast Asian Commodity Demand is Rising



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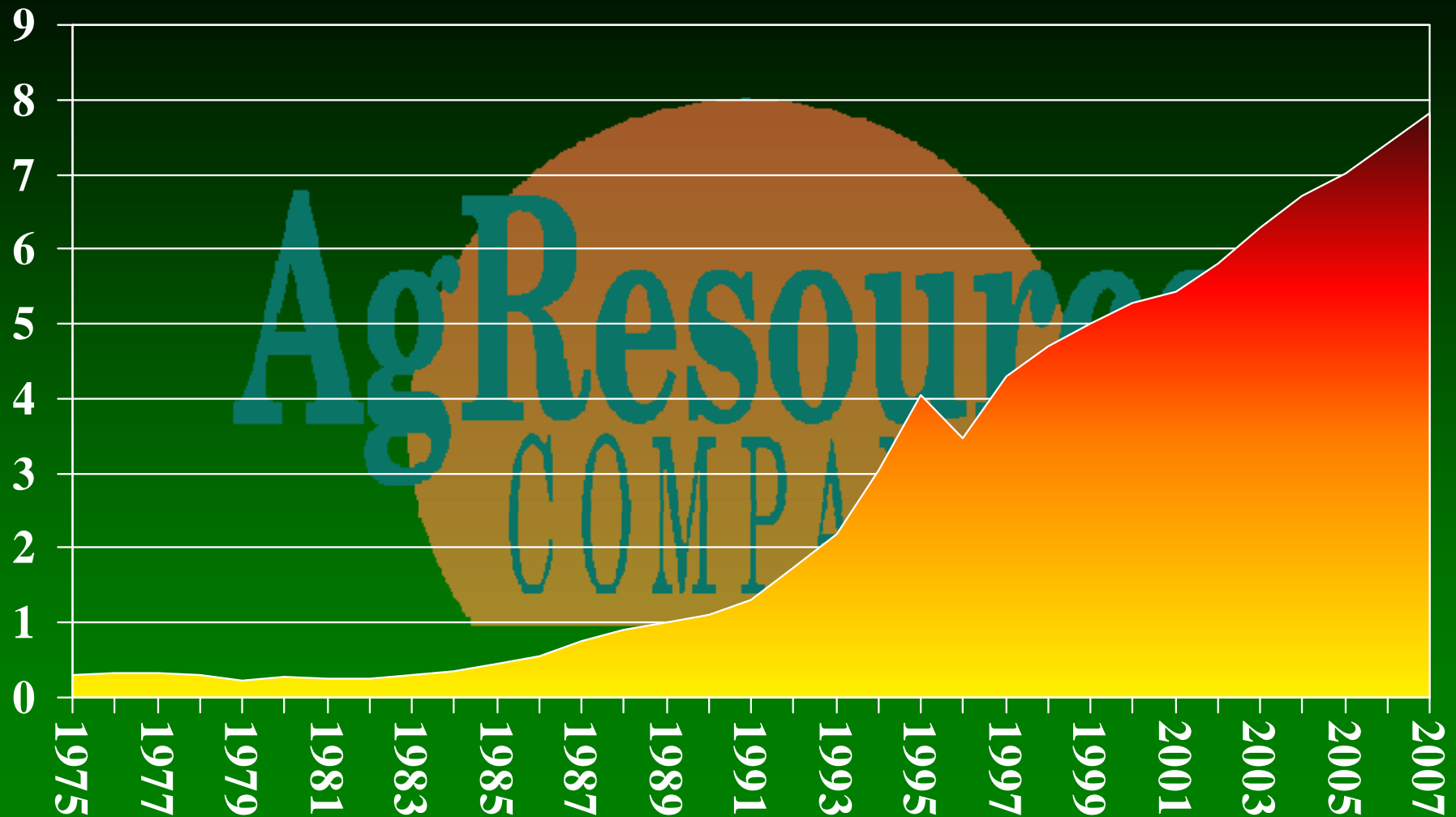
China's Growing Caloric Intake (Soybean Oil Food Use Consumption)

MMT



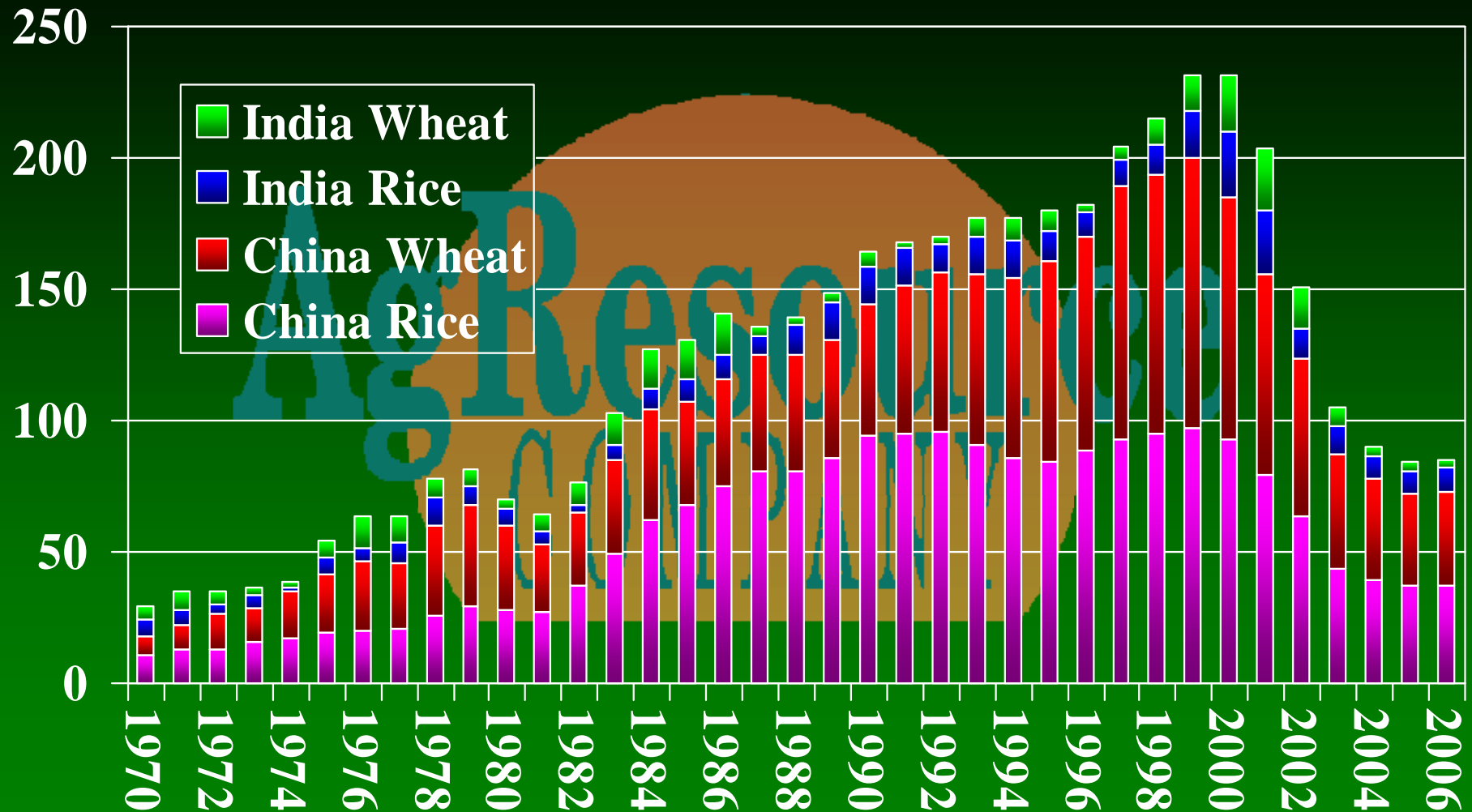
China's Growing Caloric Intake (Beef & Veal Consumption)

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Chinese/India Wheat & Rice Stocks

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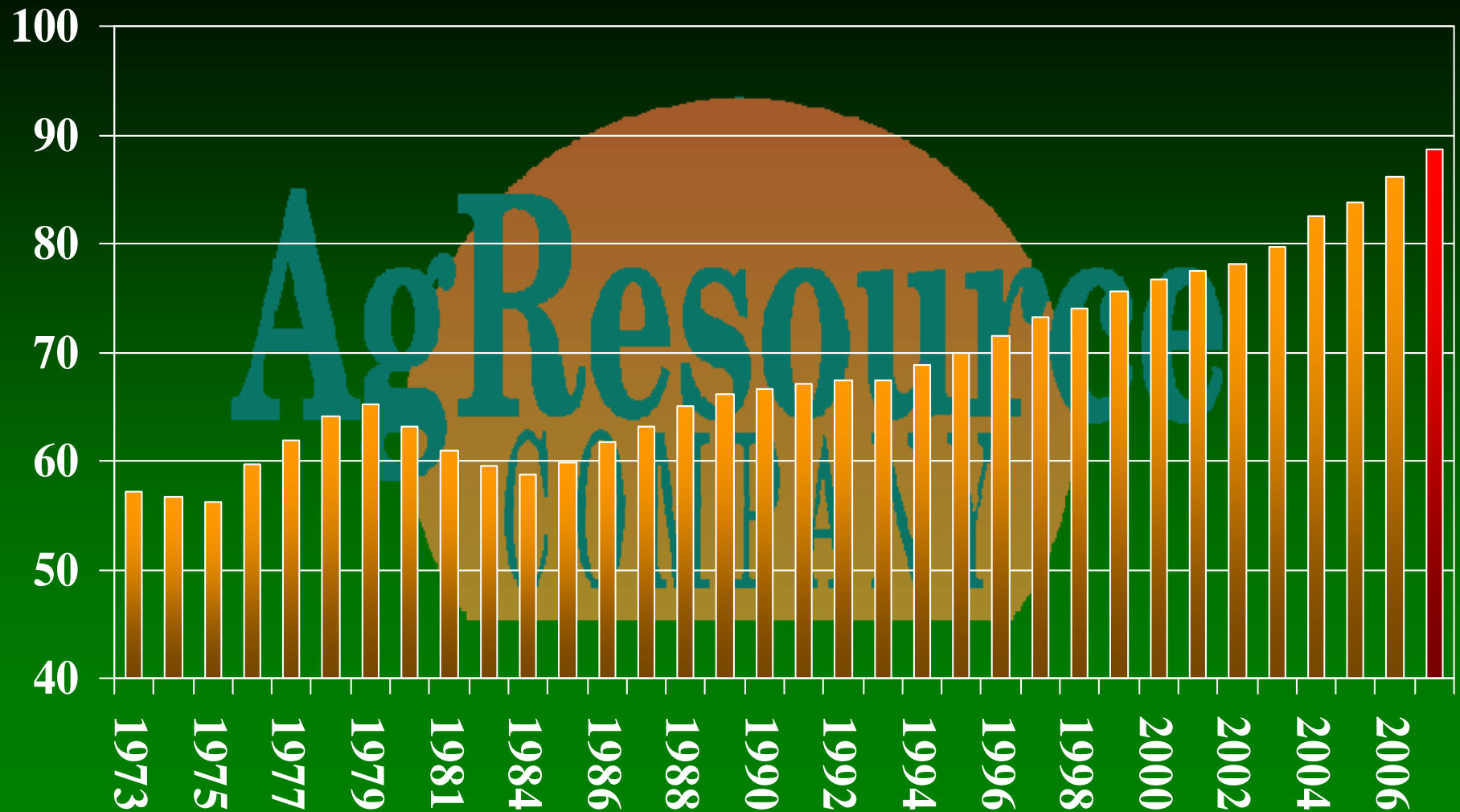
The Growing Importance of Energy in Agriculture



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World Crude Oil Demand

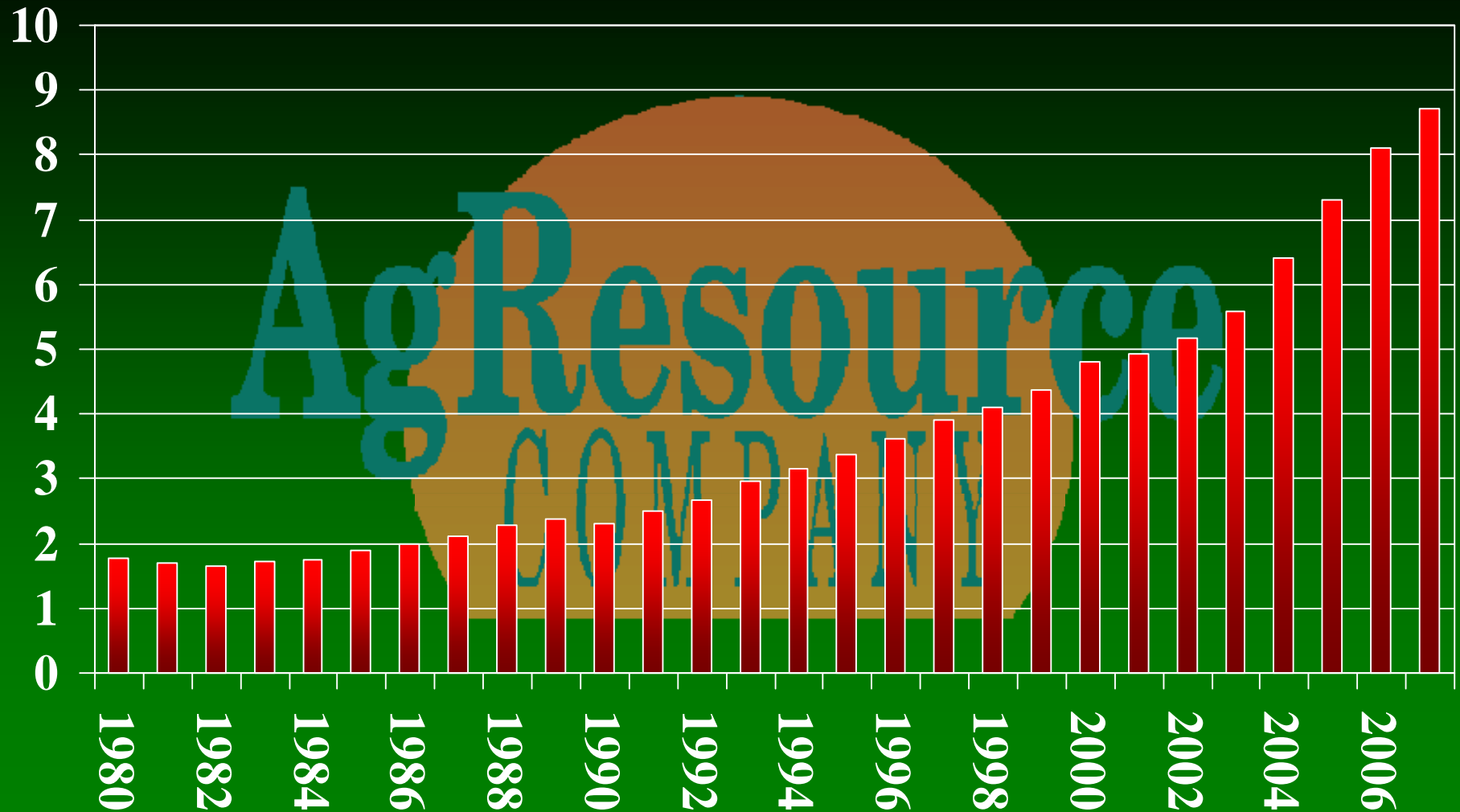
1000 Brl/Day



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Chinese Petroleum Demand

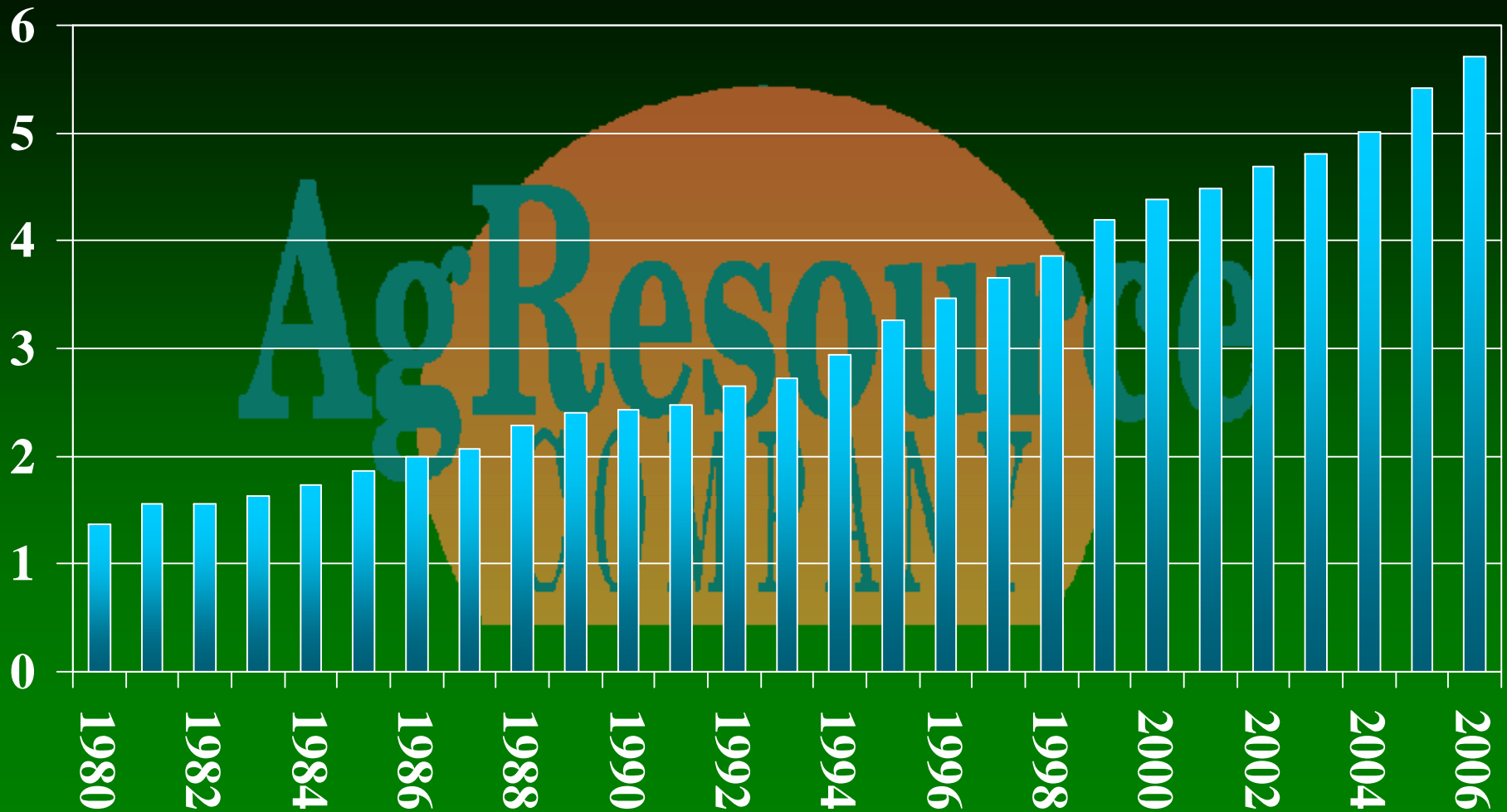
Mil Brl/Day



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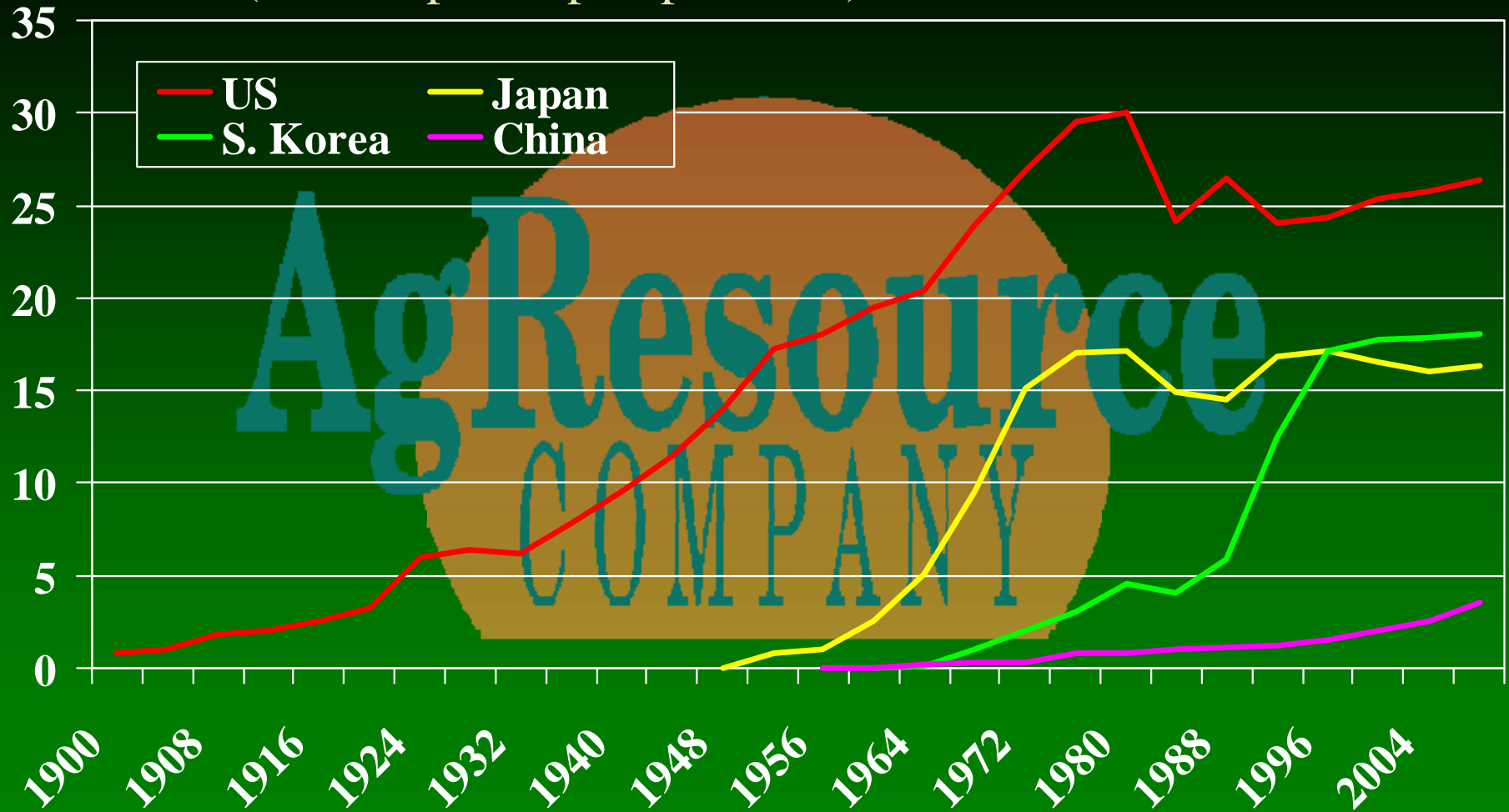
Indian Petroleum Demand

Quadrillion BTU

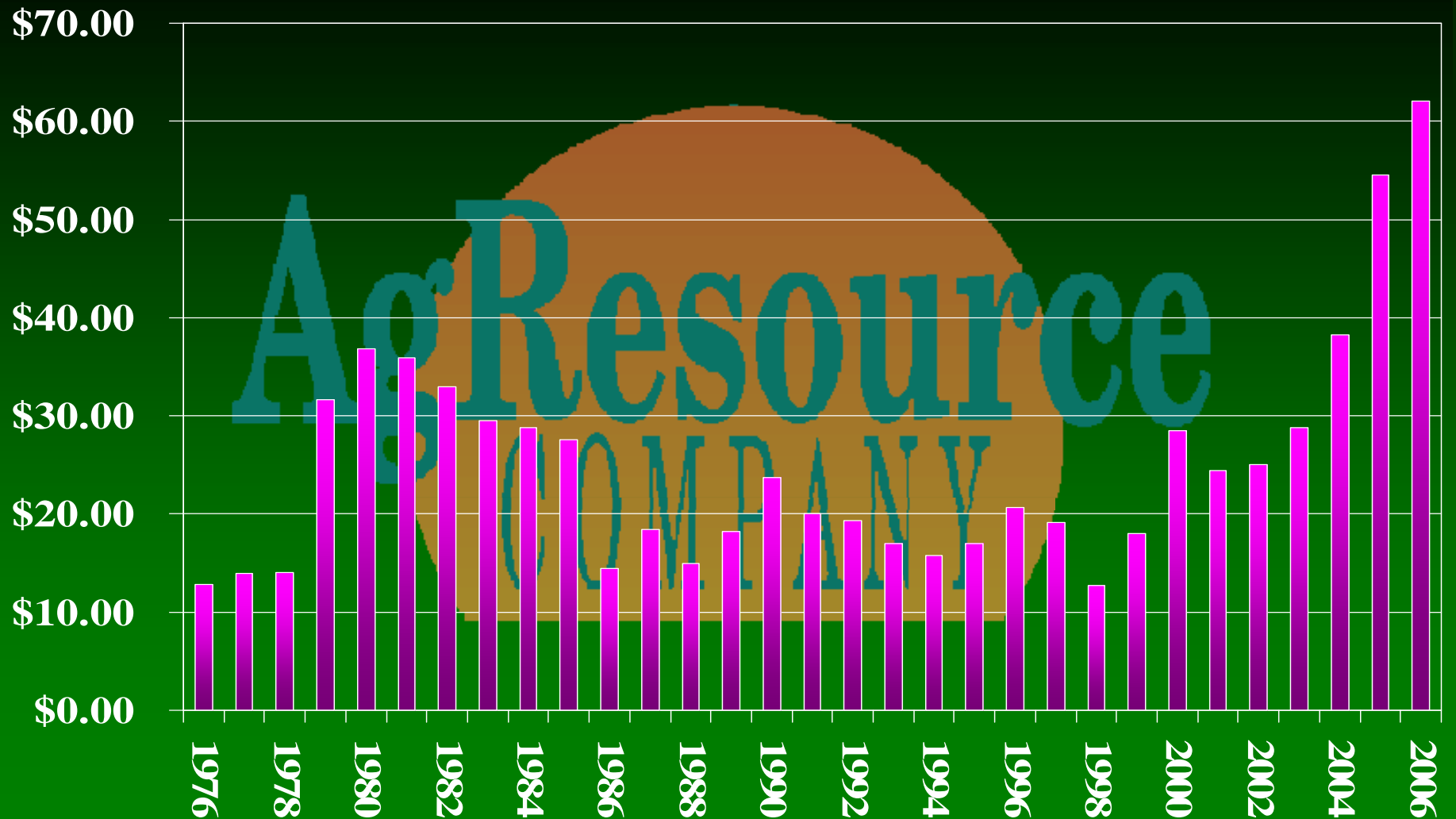


Crude Oil Consumption Generates Economic Power

(Barrels per Capita per Year)



World Crude Oil Prices



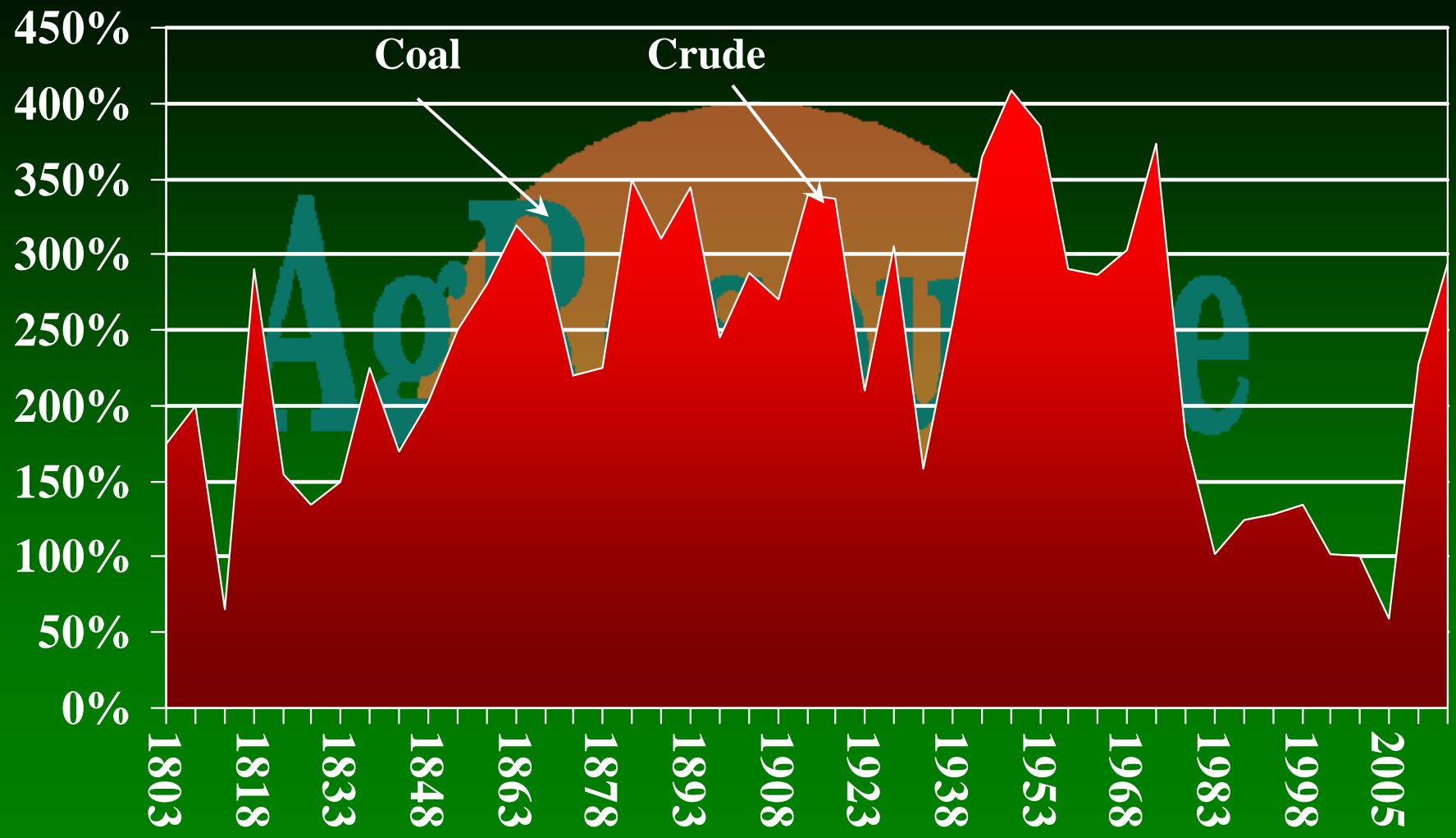
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Corn Prices in Terms of Crude



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Farm Commodity vs. Energy Prices A 200 Year Perspective



World Politicians' Love Affair With Bio Fuels

- Fuel Security – Reduced Mideast Oil imports and helps in the balance of trade.
- Aids domestic economy
 - Jobs in Rural Areas.
- Reduce CO2 emissions
 - It is good for the environment
 - As the world population ages, more concerned about leaving a clean environment. Fight global warming!
- Increased Farm Income with reductions in Government payments to producers (US/EU).
- A WTO Agricultural solution by 2010?

Nations That Have Bio Fuel Mandates

United States:	2005 Energy Bill that offered tax incentives for ethanol and bio diesel.
European Union:	Targeting a 5.75% bio diesel blend by 2010
Brazil:	5% mandatory bio diesel/25% ethanol mandate by 2010.
Canada:	5% green fuel mandate by 2010 for grain and bio diesel. Ontario installed theirs in Dec 1st.
Thailand:	Targeting a 5% blend by 2011.
India:	Targeting a 5% bio diesel blend by 2007
China:	\$200 Bil investment and 5% green fuel mandate by 2010.
Malaysia:	Targeting 6 mil. Tones of palm oil for bio diesel.
Indonesia:	Targeting 6 mil. Tones of palm oil for bio diesel
The Philippines:	2% Bio diesel blend by 2007

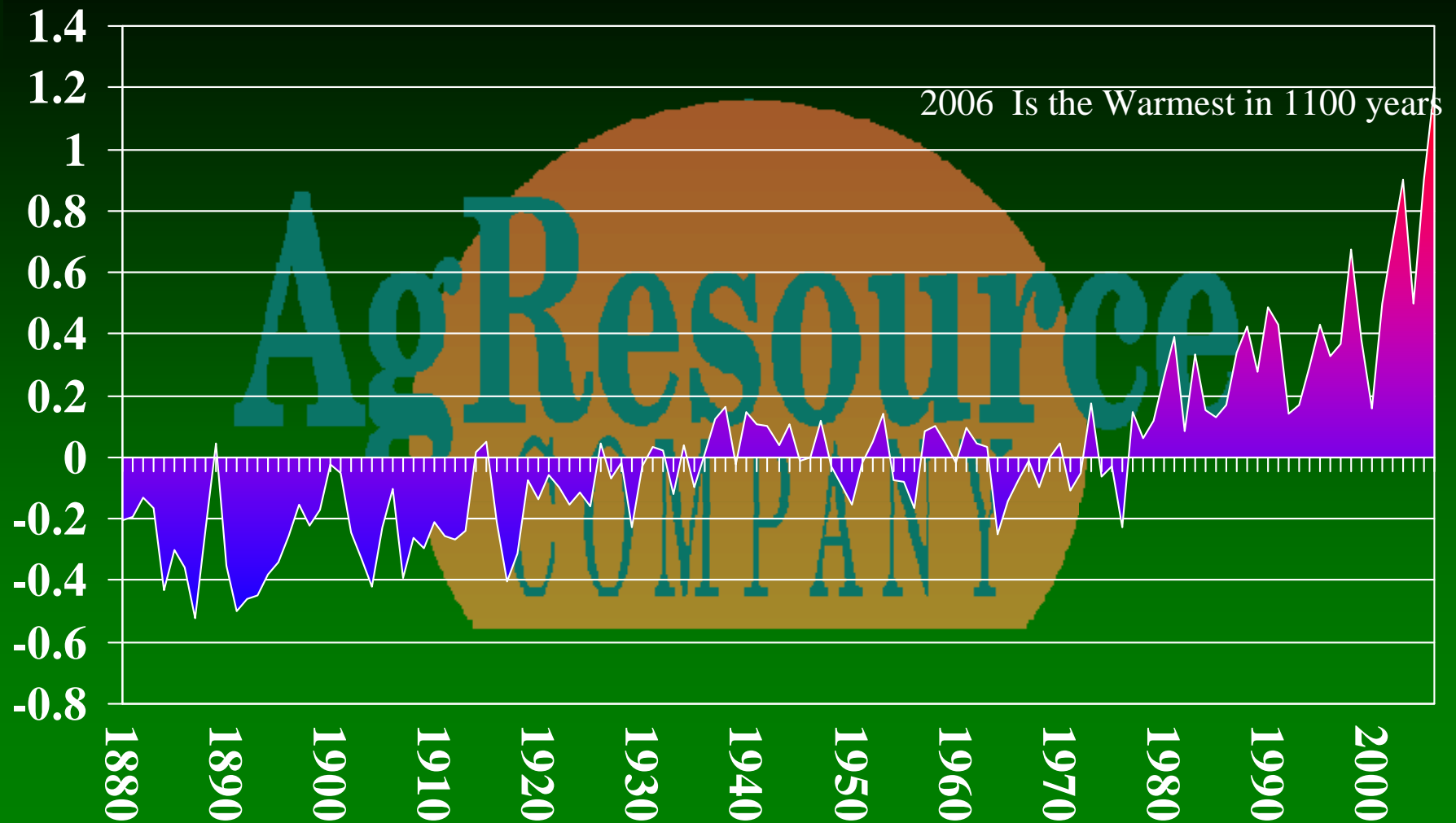
Their View of Corn



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Deviation of Global Average Temperature

Temperature Anomaly – Degrees Celsius



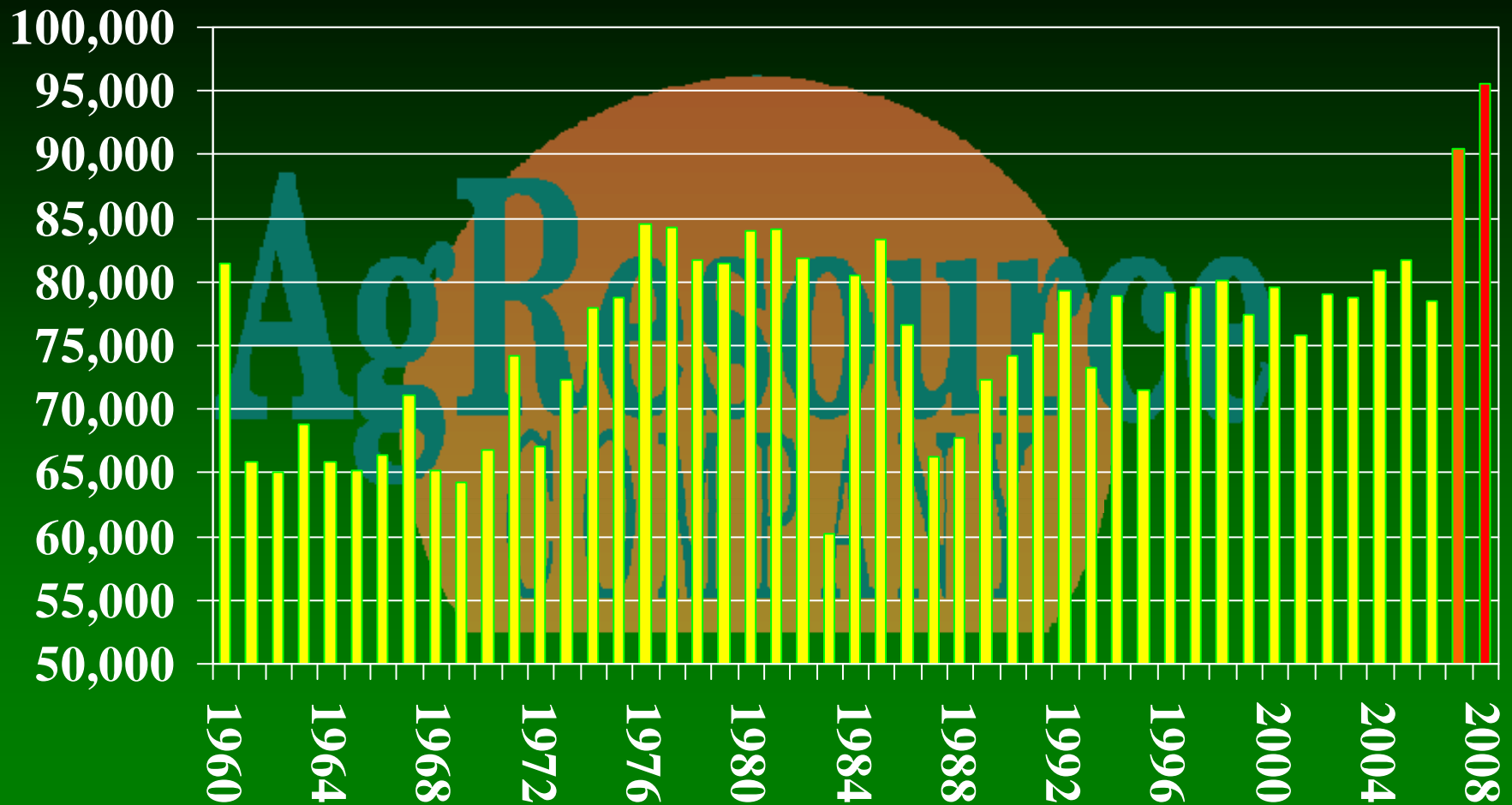
Chinese Industrial Corn Use

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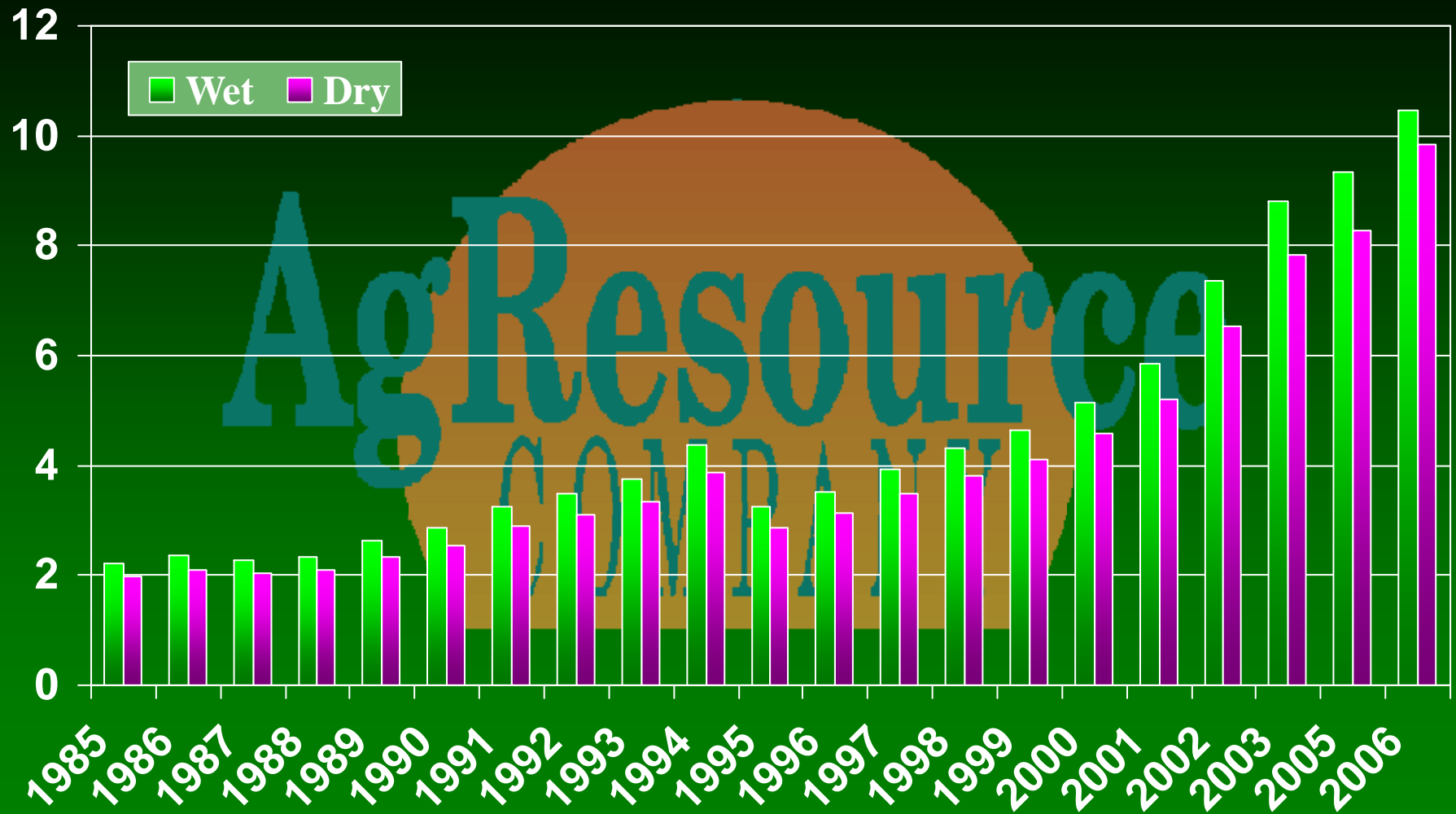
US Corn Seeding Needed To Supply Food & Fuel in 2007

Mil. Acres



DDG Grain Production

MMT



For The Rest of the World - It's Bio Diesel -



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Thank You

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The logo for AgResource Company features a large, stylized sun or circle in the background, transitioning from orange at the top to yellow at the bottom. The text "AgResource" is written in a large, bold, blue, serif font across the middle of the circle. Below it, the word "COMPANY" is written in a smaller, blue, serif font, with all letters in uppercase.

AgResource
COMPANY