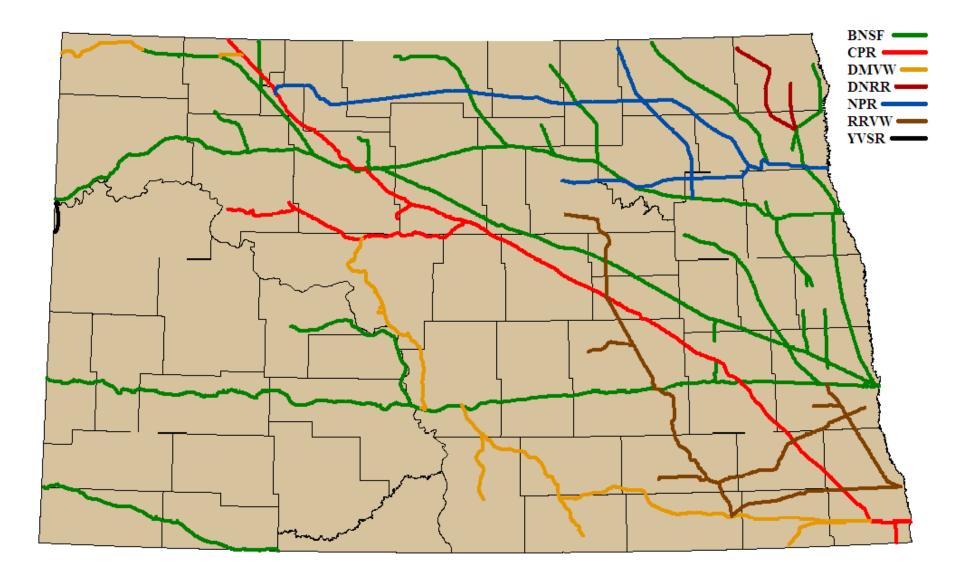
Upper Great Plains Transportation Institute North Dakota State University

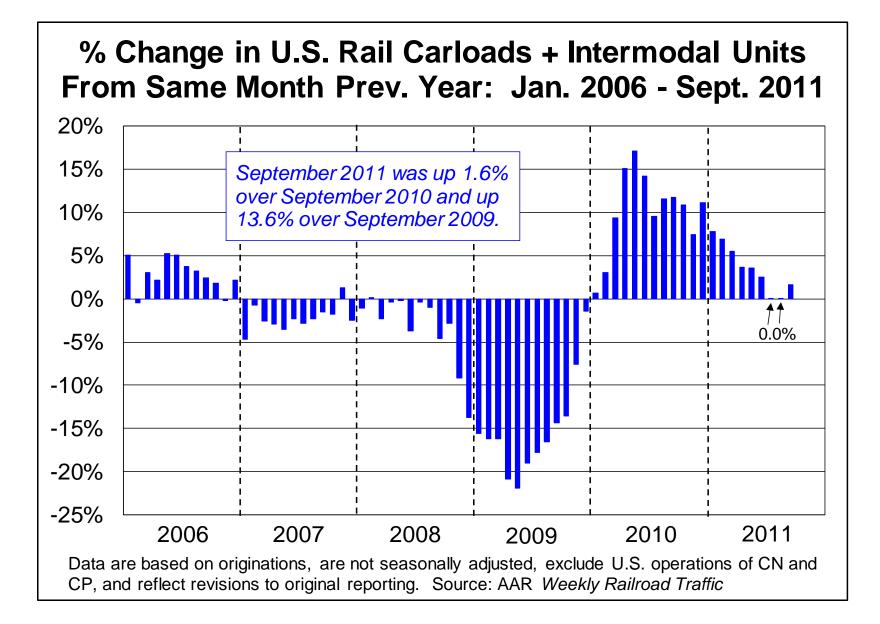
North Dakota Railroads Large & Small

Dan Zink Red River Valley & Western Railroad Company

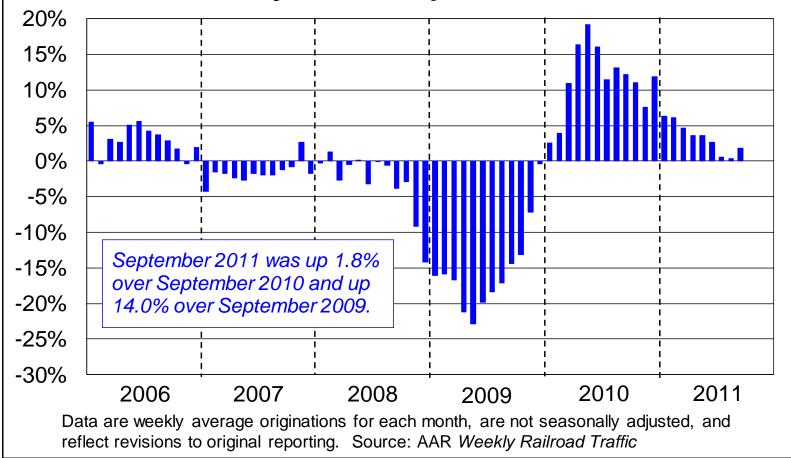
October 25, 2011



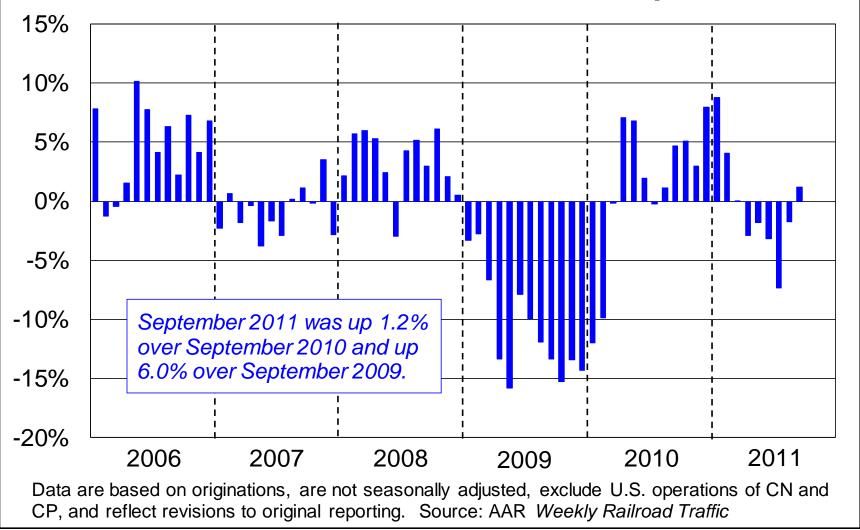
Railroad	Main	Branch	Trackage Rights	Total Miles Operated
BNSF	1,107	609	16	1732
CPR	353	121	8	482
DMVW	-	424	51	475
NPR	-	361		361
RRVW	-	453	87	540
DNRR	-	68		68
YSVR	-	9		9
TOTAL	1,460	2,045	162	3,667



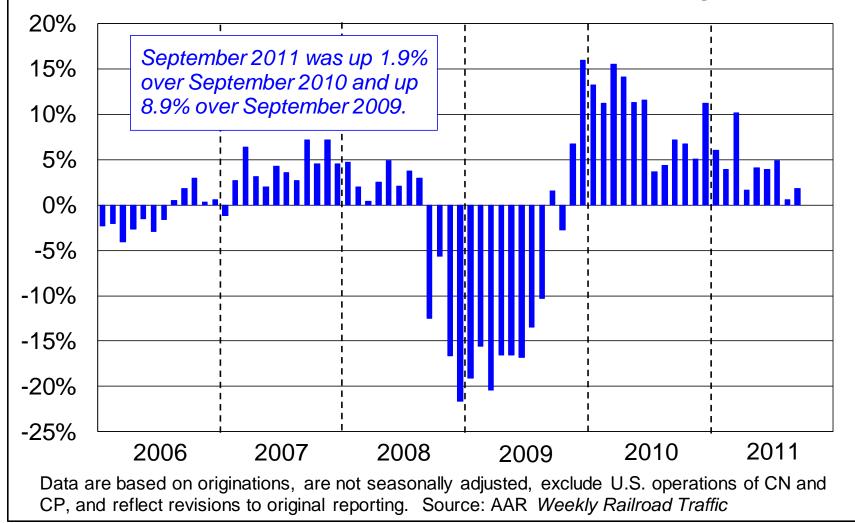
% Change in Combined U.S. + Canadian Rail Carloads + Intermodal Units From Same Month Prev. Year: January 2006 - September 2011



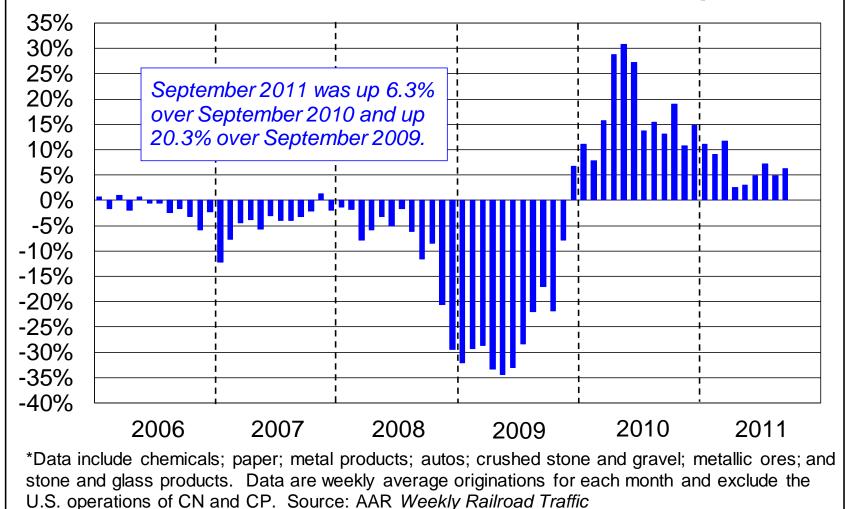
% Change in U.S. Rail Carloads of Coal From Same Month Previous Year: Jan. 2006 - Sept. 2011



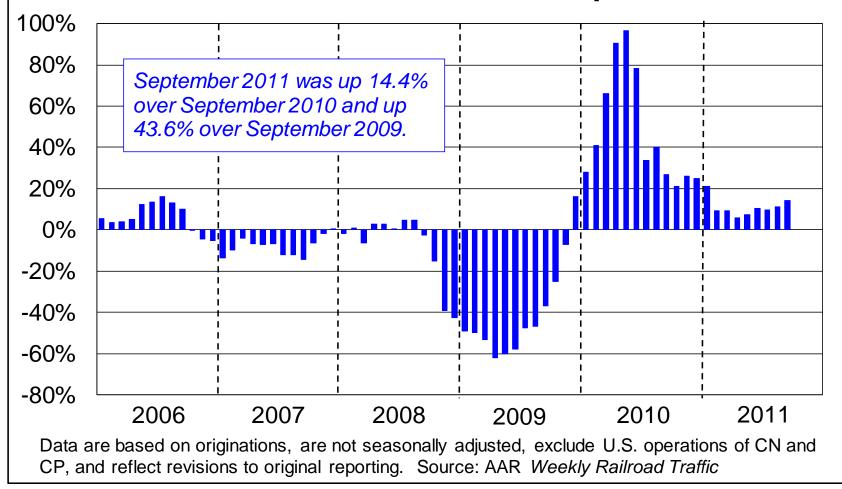
% Change in U.S. Rail Carloads of Chemicals From Same Month Previous Year: Jan. 2006 - Sept. 2011



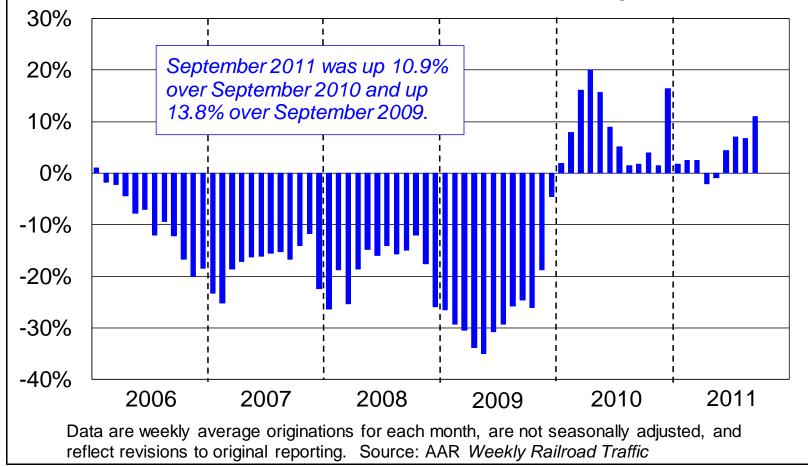
% Change in U.S. Rail Carloads of Industrial Products From Same Month Prev. Year: Jan. 2006 - Sept. 2011*



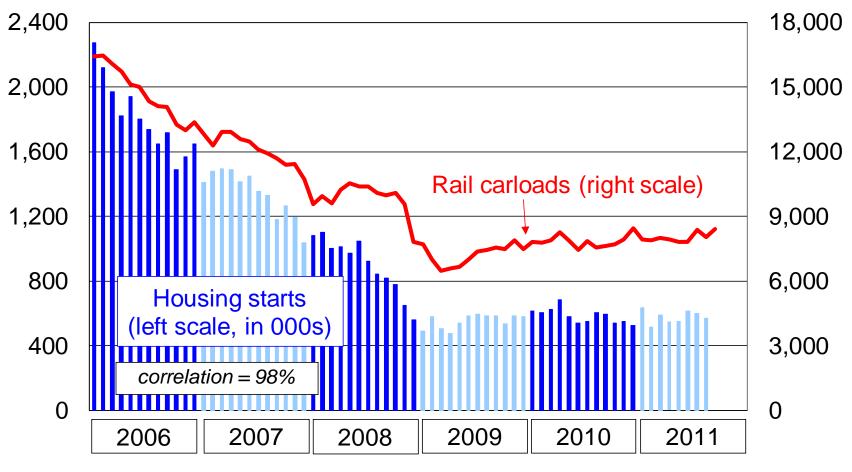
% Change in U.S. Rail Carloads of Steel and Other Primary Metal Products From Same Month Previous Year: Jan. 2006 - Sept. 2011



% Change in Combined U.S. + Canadian Rail Carloads of Lumber and Primary Forest Products From Same Month Previous Year: Jan. 2006 - Sept. 2011

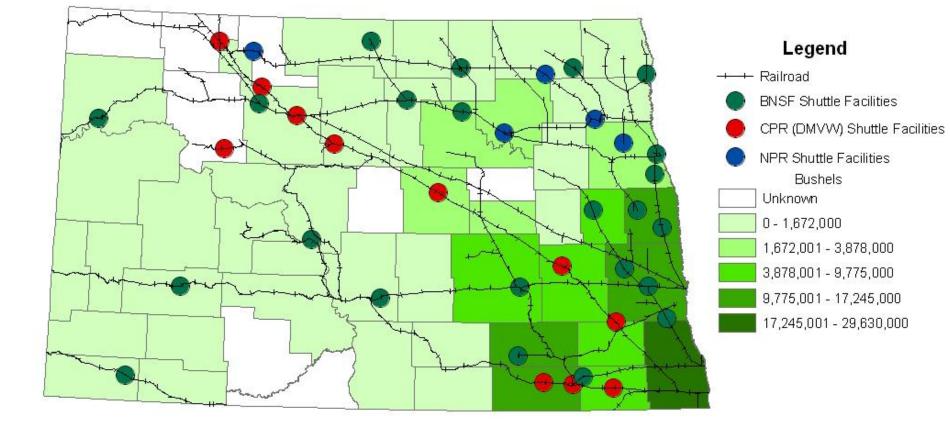


U.S. Housing Starts vs. U.S. + Canadian Rail Carloads of Lumber, Wood & Forest Products

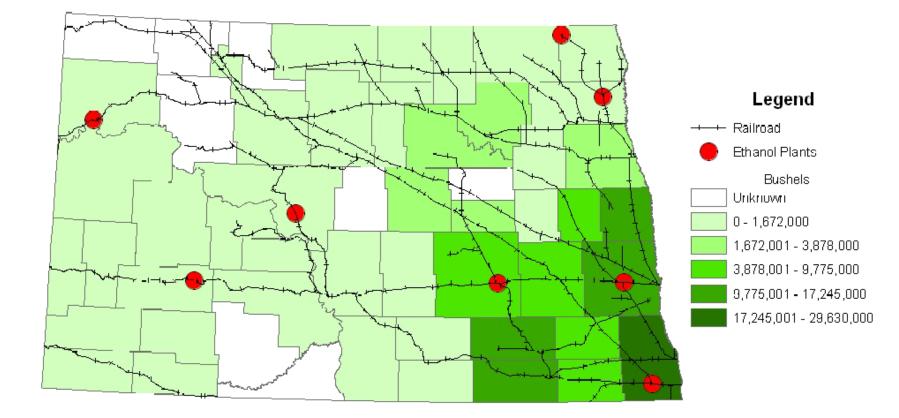


Data are seasonally adjusted. Housing starts are monthly figures annualized. Rail carloads are average weekly originations for the month and include Canadian traffic. Source: AAR, Census Bureau

North Dakota Shuttle Elevator Locations and 2006 Corn Production in Bushels



North Dakota Ethanol Plant Locations and 2006 Corn Production in Bushels













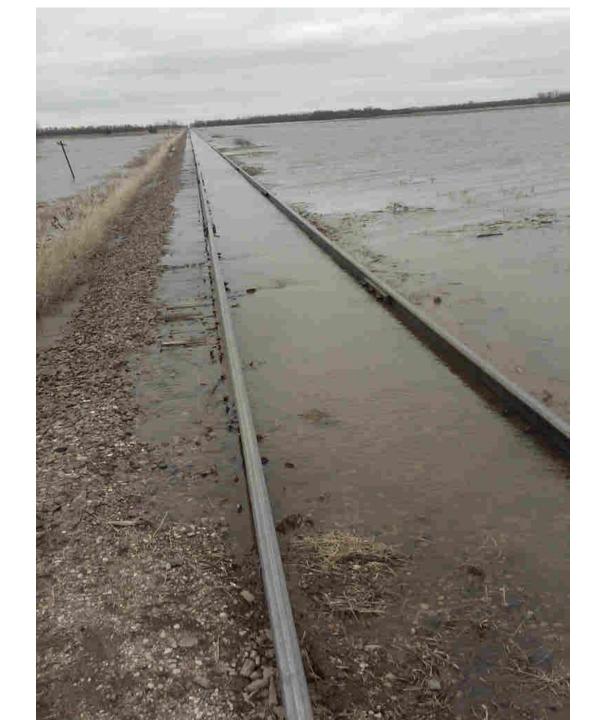
















































Recession

- Stored Cars
- Traffic Levels
 - Fuel

Crossings

- Quiet Zones
 - Diversion
 - Horace
- 2 BNSF Crossings
 - Dilworth Yard